



**UNIVERSITY OF CALICUT**

**Abstract**

Faculty of Commerce and Management studies- Revision of Syllabus of course 6.3BCP-Indirect Taxes Law and Practice of B.Com (Professional) programme under CUCBCSS UG 2014 and BC5B11-Indirect Taxes Law and Practice of B.Com Taxation specialisation (CCSS) programme-Resolution of the Academic Council-Implemented-Orders issued.

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**G & A - IV - E**

U.O.No. 10587/2018/Admn

Dated, Calicut University.P.O, 11.09.2018

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*Read:-*1.U.O.No.11053/2015/Admn dated 26.10.2015.  
2.U.O No.5458/2016/Admn dated 27.04.2016.  
3.Item No.3 of the minutes of the meeting of the Board of Studies in Commerce(UG) held on 20.06.2018.  
4.Minutes of the meeting of the Faculty of Commerce and Management Studies held on 29.06.2018.  
5.Extract of the minutes of the meeting of the Academic Council held on 18.07.2018, item No.II.E.

**ORDER**

1. As per U.O read as (1), the modified syllabus of B.Com Taxation programme (CCSS) was implemented and as per the U.O read as (2), the syllabus of B.Com (Professional) programme under CUCBCSS UG 2014 was implemented with effect from the academic year 2016-17.

2.The Board of Studies in Commerce (UG) in its meeting held on 20.06.2018, resolved vide paper read as (3), to revise the syllabus of the course 6.3BCP Indirect Taxes Law and Practice of B. Com (Professional) programme in view of the abolition of certain indirect taxes and introduction of GST. While approving the above resolution of the Board of Studies, the Faculty of Commerce and Management studies in its meeting held on 29.06.2018, also resolved vide paper read as (4) that the same change has to be effected on B.Com Taxation 5th semester course, BC5B11 Indirect Taxes Law and Practice.

3.As per the paper read as (5), the minutes of the meeting of the Board of Studies in Commerce (UG) and that of the Faculty of Commerce and Management Studies, read as (3) & (4) respectively, was approved by the Academic Council. Sanction has been accorded by the Vice Chancellor to implement the above resolution of the Academic Council.

4.The following orders are therefore issued;

i)The revised syllabus of the B.Com (Professional) course, 6.3BCP-Indirect Taxes Law and Practice and the B.Com Taxation specialisation course, BC5B11 Indirect Taxes Law and Practice, is implemented with immediate effect.

(Revised syllabus appended)

ii) The U.O's read as (1) and (2), stands modified to the above extent.

Biju George K

Assistant Registrar

To

1.The Principals of affiliated Colleges concerned.

2.Controller of Examinations

Copy to: PS to VC/PA to PVC/PA to Registrar/PA to CE/JCE III/SDE/EX Section/SF/DF/FC

Forwarded / By Order

Section Officer

## 6.3BCP INDIRECT TAXES LAW AND PRACTICE

**Lecture Hours per week: 5**

**Credits: 4 Internal: 20, External: 80**

### **Objectives:**

- To enable the students to understand the importance of Indirect Taxes in the Indian economy.
- To impart basic knowledge about Indirect Taxes and the practical assessment of tax burden.

### **Module I**

**Introduction to Indirect Taxes:** Taxation under Constitution- Direct and Indirect Taxes- Indirect Taxes – Concept and Features – Types of Indirect Taxes –Constitutional provisions relating to Indirect Taxes- Merits and demerits – Goods and Services Tax- Brief history behind the emergence of GST-Definitions and meaning– Need for GST in India- The scope of GST. (10 Hours)

### **Module II**

**Goods and Services Tax:**– Central Goods and Services Tax Act–Integrated Goods and Services Tax Act - State Goods and Services Tax Act - Levy and Collection of Central/State Goods and Services Tax - Taxable person - Power to grant exemption from tax - Time and value of supply of goods - Time of supply of services- Registration –Persons not liable for registration-Compulsory registration in certain cases-Procedure for registration-Deemed registration- Cancellation of registration - Revocation of cancellation of registration - tax invoice, credit and debit notes – Returns - First Return - Annual return - Final return - Tax Return Preparers - Levy of late fee - Notice to return defaulters. (20 Hours)

### **Module III**

**Procedure and Payment of Tax:** Payment of tax, interest, penalty and other amounts - Interest on delayed payment of tax - Tax deduction at source - transfer of input tax credit - refund of tax - accounts and records - demands and recovery I - Inspection, search, seizure and arrest - offences and penalties - Audit by tax authorities - Special audit - Power of CAG to call for information. (15 Hours)

### **Module IV**

**Customs Duty :** Introduction-Customs Act, 1962 – Scope of Customs Law- Meaning of Customs Duty- Important definitions – Customs Authorities- Functions of Customs Department-Taxable event of Import/ Export of goods-Types of Customs Duties – Classification and valuation of goods– Export Procedures-Import Procedures-Provisions governing import and export of goods – Baggage rules- Assessment- Abatement and remission of duty-Exemptions from Customs Duties- penalty refund and recovery. (20 Hours)

## Module V

**Arrival/Departure and Clearance of goods:** Arrival/Departure and Clearance of goods-warehousing- Duty drawback-Clearance of EXIM goods and goods in transit-Transportation and Warehousing provisions- Special provisions regarding baggage, courier and post-provision related to prohibited goods, notified goods, specified goods, illegal importation/exportation of goods. (15 Hours)

### Reference Books;

1. The Central Goods and Service Tax, 2017
2. The Integrated Goods and service tax, 2017
3. The Union Territory Goods and Service tax, 2017
4. Goods and Service Tax (Compensation to States, 2017
5. The Constitution (101nd Amendment) Act, 2016.
6. Gupta,S.S. (2017). *How to meet your Obligation*.India: Taxmann
7. Gupta,S.S. (2017).*Vastu and Sevakar*.India: Taxmann
8. GST Manual (2018)(Ed.): Taxmann
9. Mishra, S. K. (2017) *Indirect Tax Laws*: Centax